

06 February 2017

**Gabelli Value Plus+ Trust Plc
("the Company")**

Sale of Treasury Shares

The Board announces that on 03 February 2017 the Company sold 390,000 of its ordinary shares of 1 pence held in treasury at a price of £1.3650 per share.

Following this sale the Company's issued share capital consists of 100,101,001 ordinary shares. All shares formerly held in treasury have been sold. Therefore the total number of shares with voting rights in the Company is 100,101,001.

The above figure (100,101,001) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Enquiries:

Julie Pharaoh, TMF Corporate Secretarial Services Limited

Email: GabelliCompany.Secretary@tmf-group.com

Telephone: 020 7832 8924