

29 September 2017

**Gabelli Value Plus+ Trust Plc
("the Company")**

Transaction in own shares

Gabelli Value Plus+ Trust Plc (LSE: GVP) announces that, pursuant to the authority granted at the General Meeting of the Company held on 20 July 2017, a market purchase of 17,500 ordinary shares was made on 29 September 2017 at the price of 129 pence per share. These shares will be held in treasury.

Following the above purchase, the Company held 90,000 ordinary shares in treasury. The Company's total issued share capital (including treasury shares) consists of 100,101,001 ordinary shares of 1 pence each. Therefore the total number of voting rights is 100,011,001 and this figure should be used as the denominator for calculations of interests in the Company's share capital.

Any re-sale of treasury shares will only take place at a premium to the prevailing net asset value per share at the time of issue and therefore the shares held in treasury do not give rise to a potential dilution to net asset value per share.

Enquiries:

Peel Hunt LLP
Moor House
120 London Wall
EC2Y 5ET
Luke Simpson (tel: 020 7418 8906)

TMF Corporate Administration Services Limited
Email: GabelliCompany.Secretary@tmf-group.com
Phone: +44 (0) 207 832 8914

Legal Entity Identifier: 213800FZFN1SD1GNNZ11