

# GMP

## THE GABELLI MERGER PLUS+ TRUST

December 31, 2017



GABELLI  
FUNDS

LON: **GMP**  
SEDOL/ISIN: BD8P074 / GB00BD8P0741

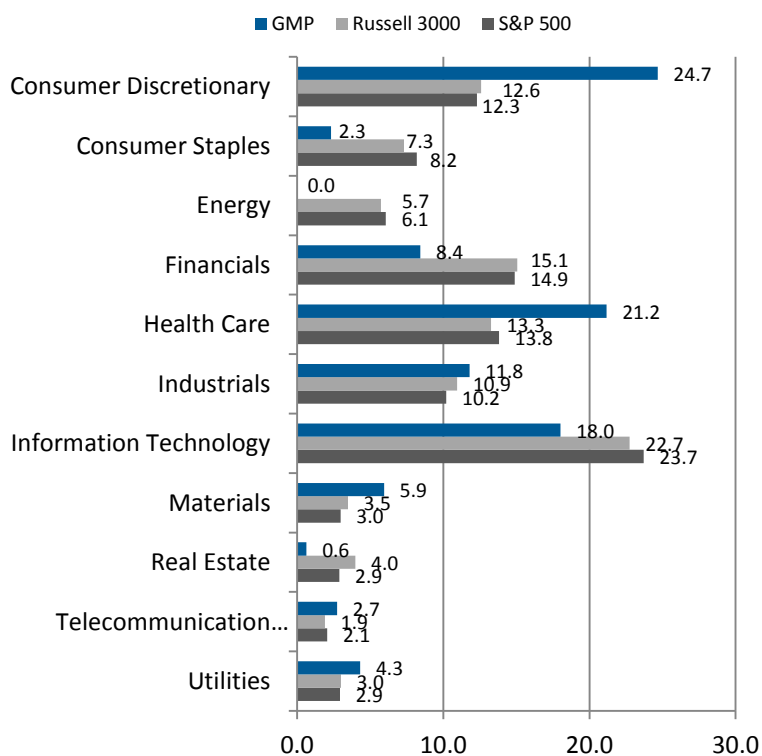
### INVESTMENT SUMMARY

Total Positions:	114
Average Position:	0.8%
Top 5 Positions (ex-cash):	24.1%
Top 10 Positions (ex-cash):	39.3%
Gearing:	0.0%

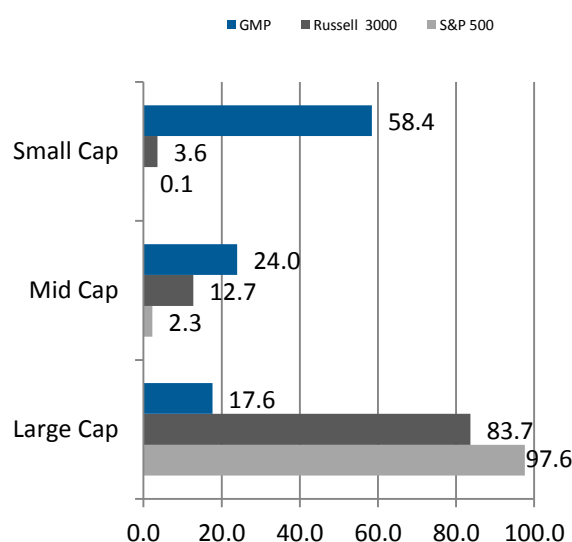
### INVESTED CAPITAL

Gross:	127.8%
Long:	107.9%
Net:	88.0%

### SECTOR EXPOSURE<sup>2</sup>



### MARKET CAPITALIZATION



### SELECT HOLDINGS

- Akorn Inc.
- Broadsoft Inc
- Calgon Carbon
- Grifols SA
- Ixys Corp
- Monsanto Co
- NXP Semiconductors NV
- Sky PLC
- Tribune Media
- Time Warner

The selected holdings are not necessarily representative of the entire portfolio and are subject to change.

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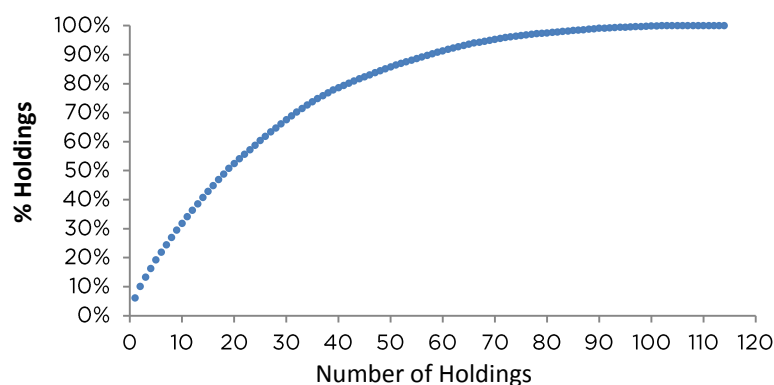
## ASSET CLASS

Equity	77.7%
Fixed Income	0.0%
Derivatives	17.1%
US Treasury/Money Market/Cash	5.2%

## GEOGRAPHIC

United States	95.0%
Europe	3.0%
Other	2.0%

## CONCENTRATION OF HOLDINGS



## DISCLOSURE

(1) Portfolio composition is reflective of the portfolio as of the date of this report, but is not necessarily indicative of the composition of the portfolio in the future which may be significantly different than that show here. The classifications of market capitalisation, sector, and geography for the Company and indices were sourced from FactSet Systems and StateStreet and data is believed to be reliable. For market capitalization classifications, greater than \$10 billion is considered large cap, \$2-10 billion is mid cap, and less than \$2 billion is small cap. Market Capitalisation, sector and geographic exposures reflect that of equity investments only. Geographic exposure under "Other" includes Hong Kong, Mexico and Canada.

<sup>1</sup>Invested Capital includes all long positions (including Net Swap Positions, excludes Net Cash and US Treasuries. <sup>2</sup>Sector Exposure includes only long positions.

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