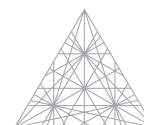


# GVP

## THE GABELLI VALUE PLUS<sup>+</sup> TRUST

June 30, 2017



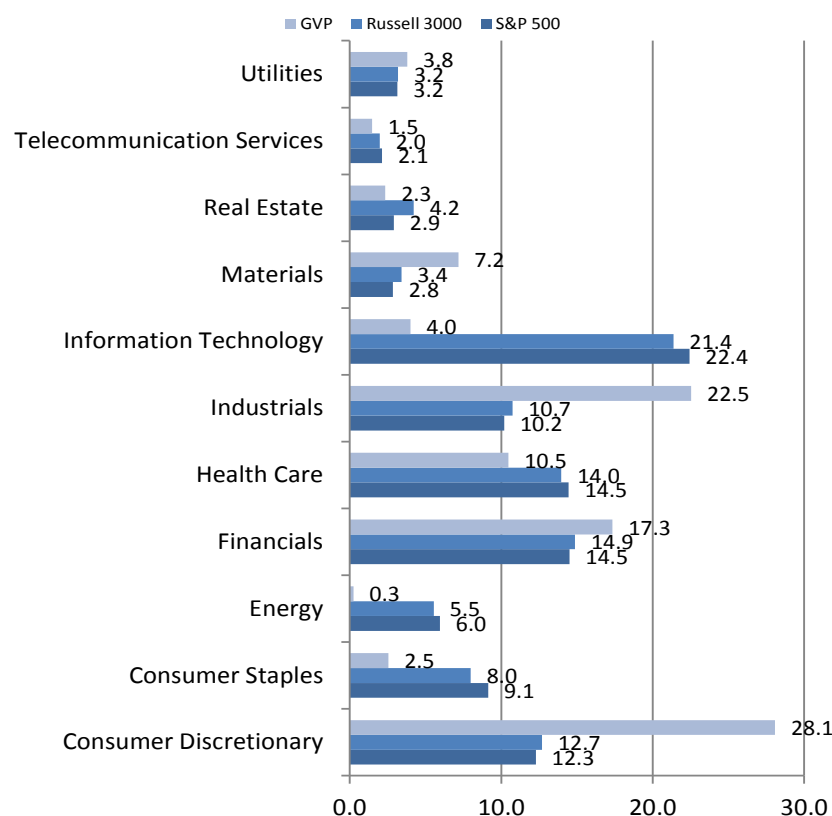
GABELLI  
FUNDS

LON: **GVP**  
SEDOL: BTLJYS4

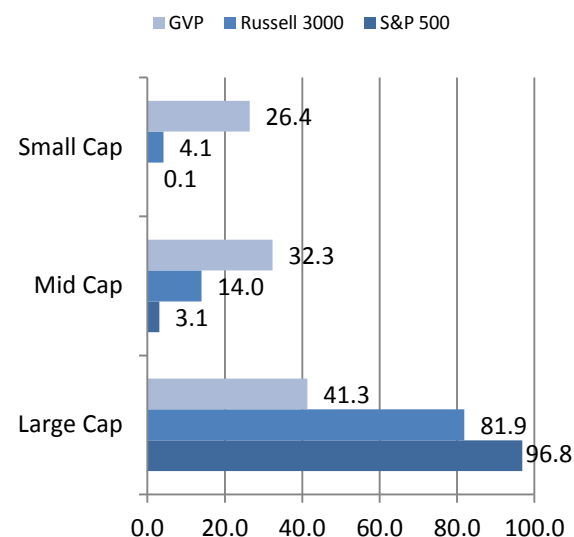
### INVESTMENT SUMMARY

|                          |       |
|--------------------------|-------|
| Total Positions:         | 99    |
| Invested Capital:        | 99.6% |
| Average Equity Position: | 1.0%  |
| Top 10 Equity Positions: | 28.4% |
| Top 20 Equity Positions: | 45.6% |
| US Dollar Exposure:      | 99.6% |
| British Pound Exposure:  | 0.4%  |

### SECTOR EXPOSURE



### MARKET CAPITALIZATION



### SELECT HOLDINGS

- Republic Services
- Bank of New York Mellon
- PNC Financial Services Group
- Herc Holdings
- E.W. Scripps
- VCA
- Morgan Stanley
- Panera Bread
- State Street Corporation
- Ryman Hospitality Properties

The selected holdings are not necessarily representative of the entire portfolio and are subject to change.

## ASSET CLASS

|                          |       |
|--------------------------|-------|
| Equity                   | 84.6% |
| Fixed Income             | 0.0   |
| Convertible/Hybrid       | 0.0   |
| US Treasury/Money Market | 15.0  |
| Cash                     | 0.4   |

## GEOGRAPHIC

|               |        |
|---------------|--------|
| United States | 100.0% |
| Europe        | 0.0    |
| Asia          | 0.0    |

## DISCLOSURE

(1) Portfolio composition is reflective of the portfolio as of the date of this report, but is not necessarily indicative of the composition of the portfolio in the future which may be significantly different than that shown here. The classifications of market capitalisation, sector, and geography for the Company and indices were sourced from FactSet Systems and data is believed to be reliable. For market capitalization classifications, greater than \$10 billion is considered large cap, \$2-10 billion is mid cap, and less than \$2 billion is small cap. Market Capitalisation, sector and geographic exposures reflect that of equity investments only.

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